Revised set of claims:

1. (amended thrice) A data processing system ~~methodology~~ and procedure that ~~extracts root~~ select products of a sector and transform that to a generic product, containing:

   Means for building taxonomy hierarchy of selected products for a given input and output process ~~for manufacturing sectors~~;

   ~~means for generating taxonomy of sector products based on Pareto's Distribution Law;~~

   ~~means for extracting root products in a manufacturing sector~~

   means for compiling marketing information for selected product;

   means for restricting selected product to marketing information;

   means for compiling business intelligence for selected product;

   means for further restricting selected product to business intelligence;

   means for determining aggregate value of selected product

   means for ~~developing~~ identifying ~~generic~~ specifications for selected ~~root~~ products;

   means for compiling and updating publicly available products pricing and marketing information for dissemination;

   ~~means for storing, comparing, unifying and updating product specifications.~~

2. (amended thrice) The system of claim 1, wherein said input and output process products constitute product group. ~~taxonomy for manufacturing sector, allows products to be systematically grouped based on manufacturing process.~~

3. (amended thrice) The system of claim 2, wherein said group of products are further analyzed ~~detailed~~ to identify ~~sub-~~ lower level of group of products.

4. (amended thrice) The system of claim 3, wherein said lower level of group of products are repeatedly ~~detailed~~ analyzed until root products are identified.

5. (amended thrice) The system of claim 1, wherein said ~~generic~~ product specification ~~consists of compiling specifications for products~~, ~~including~~ include marketing information on producers and consumers ~~suppliers~~ of products.

6. (amended twice) The system of claim 1, wherein ~~said~~ market demand for sector products is extracted from said aggregated values ~~evaluated by applying   Pareto's distribution Law~~..

7. (amended twice) The system of claim 6, wherein the said market demand of sector product results in ~~a procedure determines~~ market share of products.
(amended twice)

8. The system of claim 1, wherein ~~all relevant specifications of products are stored.~~ the said selected product of sector along with marketing information and business intelligence data are stored in a relational database for continuous updating.

9. (amended thrice) The system of claim 8, wherein a ~~procedure compares and selects products with similar specifications~~. full specification of selected product of sector is retrieved from the said database.

10. (amended thrice) The system of claim 9, wherein the specification of ~~root~~ selected products of sector are unified to produce a generic specification

11. (amended twice) The system of claim 8, wherein the information updating in the said database is fed from publicly available sources. ~~a procedure, updates all specifications~~.

12. (amended thrice) The system of claim 11 ~~1~~, wherein said database ~~a procedure collects, stores and~~ updates products pricing data.

13. (amended thrice) The system of claim 5 wherein said information includes product ~~manufactured~~ history ~~date~~.

14. (amended thrice) The system of claim 1, wherein, said updated product specification ~~is~~ constitutes a generic product specification. ~~attached to product pricing~~.

15. (amended twice) System of claim 14, wherein, said generic product specification is standard for the root product ~~with the attached generic specification comprises a generic product~~.